

TASMANIA

VALUATION OF LAND REGULATIONS 2022
STATUTORY RULES 2022, No. 62

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VALUATION OF LAND REGULATIONS 2022

I, the Governor in and over the State of Tasmania and its Dependencies in the Commonwealth of Australia, acting with the advice of the Executive Council, make the following regulations under the *Valuation of Land Act 2001*.

Dated 22 August 2022.

B. BAKER
Governor

By Her Excellency's Command,

R. C. JAENSCH
Minister for Parks

1. Short title

These regulations may be cited as the *Valuation of Land Regulations 2022*.

2. Commencement

These regulations take effect on 5 September 2022.

3. Interpretation

In these regulations –

Act means the *Valuation of Land Act 2001*;

GST has the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999* of the Commonwealth.

4. Objection to capital value, land value or assessed annual value

For the purposes of section 30(4)(b) of the Act, the prescribed amount is an amount that is 25% higher than the capital value, land value or assessed annual value, as the case may require, of the relevant land.

5. Fee for new valuation

- (1) For the purposes of section 44(1) of the Act, the prescribed fee is the sum of –
 - (a) an amount determined at the rate of 125 fee units per hour for the time spent in any valuation work, excluding travelling time; and
 - (b) an amount determined at the rate of 85 fee units per hour for the time actually and reasonably spent in travelling for the purposes of the new valuation; and
 - (c) if the land valuer travelled by motor vehicle for the purposes of the new valuation, an amount determined at the rate of 0.6 fee units per kilometre or, if the land valuer travelled by any other means of transport, an amount that was

actually and reasonably incurred in relation to that transport.

- (2) If the amount determined under subregulation (1) is less than the equivalent of 100 fee units, the prescribed fee is an amount equivalent to 100 fee units.

6. Fee for certified copy of entry on valuation roll

For the purposes of section 52(2) of the Act, the prescribed fee is 18 fee units.

7. Fee for certified copy of certificate of new valuation

For the purposes of section 52(4) of the Act, the prescribed fee is 18 fee units.

Valuation of Land Regulations 2022
Statutory Rules 2022, No. 62

Printed and numbered in accordance with the *Rules Publication Act 1953*.

Notified in the *Gazette* on 31 August 2022.

These regulations are administered in the Department of Natural Resources and Environment Tasmania.

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations –

- (a) prescribe, for the purposes of the *Valuation of Land Act 2001* –
 - (i) an amount by reference to which objections to valuations may be determined by the Supreme Court; and
 - (ii) the fee to be paid for a new valuation; and
 - (iii) the fee for a certified copy of an entry on a valuation roll; and
 - (iv) the fee for a certified copy of a certificate of new valuation; and
- (b) are made consequentially on the repeal of the *Valuation of Land Regulations 2012* under section 11 of the *Subordinate Legislation Act 1992*.