

TASMANIA

**STRATA TITLES (INSURANCE) REGULATIONS
2019**

STATUTORY RULES 2019, No. 48

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STRATA TITLES (INSURANCE) REGULATIONS 2019

I, the Governor in and over the State of Tasmania and its Dependencies in the Commonwealth of Australia, acting with the advice of the Executive Council, make the following regulations under the *Strata Titles Act 1998*.

Dated 16 July 2019.

C. WARNER
Governor

By Her Excellency's Command,

GUY BARNETT
Minister for Primary Industries and Water

1. Short title

These regulations may be cited as the *Strata Titles (Insurance) Regulations 2019*.

2. Commencement

These regulations take effect on 26 August 2019.

3. Minimum amount for public risk insurance

For the purposes of section 101(1) of the *Strata Titles Act 1998*, the minimum amount is \$10 000 000.

Strata Titles (Insurance) Regulations 2019
Statutory Rules 2019, No. 48

Printed and numbered in accordance with the *Rules Publication Act 1953*.

Notified in the *Gazette* on 24 July 2019.

These regulations are administered in the Department of Primary Industries, Parks, Water and Environment.

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations –

- (a) prescribe, for the purposes of the *Strata Titles Act 1998*, \$10 000 000 as the minimum amount of public risk insurance that a body corporate must maintain over the site for which it is responsible; and
- (b) are made consequentially on the repeal of the *Strata Titles (Insurance) Regulations 2009* under section 11 of the *Subordinate Legislation Act 1992*.