

TASMANIA

LAND TAX RATING AMENDMENT ACT 2022

No. 10 of 2022

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LAND TAX RATING AMENDMENT ACT 2022

No. 10 of 2022

An Act to amend the Land Tax Rating Act 2000

[Royal Assent 13 May 2022]

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Land Tax Rating Amendment Act* 2022.

2. Commencement

This Act commences on 1 July 2022.

3. Principal Act

In this Act, the *Land Tax Rating Act 2000** is referred to as the Principal Act.

4. Schedule 1 amended (Rate of land tax)

Schedule 1 to the Principal Act is amended as follows:

- (a) by omitting "\$50 000" from column 2 of item 1 in the table and substituting "\$100 000";
- (b) by omitting item 2 from the table and substituting the following:
- 2. \$100 000 \$499 999.99 \$50 and 0.45 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$100 000
 - (c) by omitting "\$400 000" from column 2 of item 3 in the table and substituting "\$500 000";
 - (d) by omitting "\$1 975" from column 3 of item 3 in the table and substituting "\$1 850";
 - (e) by omitting "\$400 000" from column 3 of item 3 in the table and substituting "\$500 000".

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5. Repeal of Act

This Act is repealed on the first anniversary of the day on which this Act commenced.

[Second reading presentation speech made in:— House of Assembly on 22 March 2022 Legislative Council on 4 May 2022]